**Treasurer’s Report 2020**

**Surplus**

The PFN finished 2020 with a substantial surplus. This was due to a number of factors.

Our main sources of revenue – Membership renewals and the AGM – had been received before the pandemic struck. As a result of Public Health restrictions, we had to cancel many activities, including the Junior Naturalists Program, most outings, and a planned 80th Anniversary Celebration.

Although we were able to continue with some activities, such as publication of the Orchid, members meetings by Zoom, and the Legacy Fund programs, we spent considerably less than anticipated.

To compensate members for the program reductions, the Board decided that all 2020 paid-up memberships would be extended to the end of 2021. As this might lead to a revenue short-fall in 2021, the Board undertook a fund-raising program focused on Giving Tuesday in December. Members responded most generously to this. Donations this year were far in excess of those in previous years.

The Board is intending to use this year’s surplus to assist in funding 2021 activities.

**Operational Changes**

At the beginning of 2020, the PFN began using QuickBooks bookkeeping software to maintain its accounts. The change was done with minor alterations to our chart of accounts and statements.

Membership renewals, donations, and tickets for events are now all available on-line through our membership in Canada Helps. We have seen a significant increase in the use of Canada Helps for membership applications and donations over the course of the year. It has also facilitated contributions which we might not have received otherwise.

Ted Vale

Treasurer